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# Local Revenue Service Program Ordinance



# Former Name: MASC Collection Programs

- ITCP (Insurance Tax Collection Program)
- BTCP (Brokers Tax Collection Program)
- TTCP (Telecommunications Tax Collection Program)



# Name Rebranded To: MASC Local Revenue Service Program

- ITP (Insurance Tax Program)
- BTP (Brokers Tax Program)
- TTP (Telecommunications Tax Program)





# Business License Standardization

Mandated by SC Act 176



# Enact LRS Ordinance

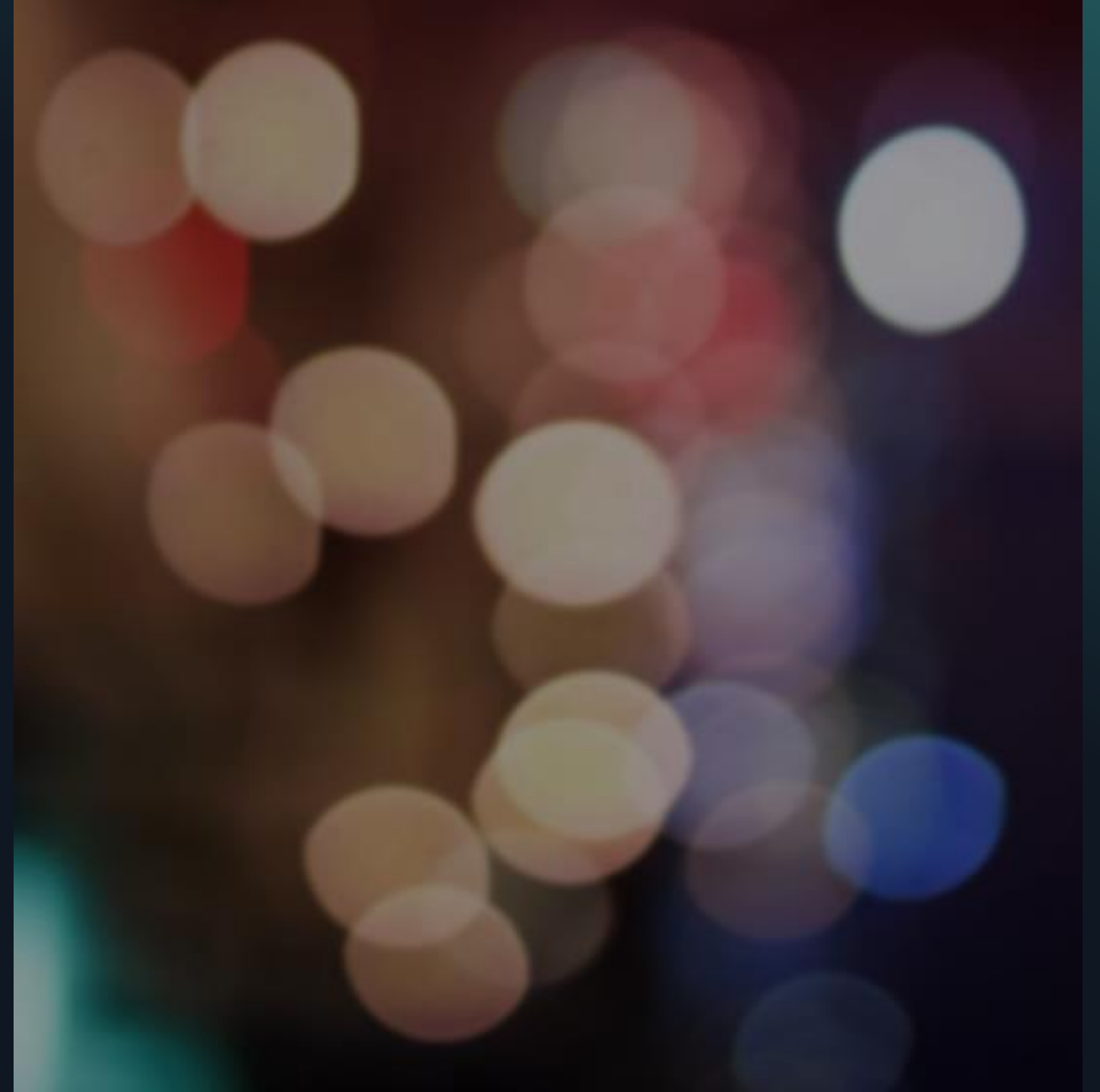
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What the City of Myrtle Beach must do to stay in compliance and still collect revenue for these programs:

- Enact the new Local Revenue Services Ordinance.
- Sign new Intergovernmental Agreement with MASC.
- Sign new Participant Program Supplement with MASC.

# What changes as a result of the new ordinance?

- The new agreement is an intergovernmental agreement among all of the participating governments, rather than a series of standalone agreements.
- LRS will act in its own name as a division of the MASC and will be governed by a committee of the MASC Board of Directors.
- The terms on which the MASC has delegated the authority to resolve litigation on behalf of its members have been clarified.
- An appeals process, as required by and consistent with ACT 176, has been formally adopted.



# Why this program is so important?

The Local Revenue Service Program brings in over \$5MM annually in Business License Revenue.

## BTP:



BL License Year 22-23 \$1.6MM  
BL License Year 21-22 \$1.0MM

## TTP:



BL License Year 22-23 \$129K  
BL License Year 21-22 \$135K

## ITP:



BL License Year 22-23 \$5.6MM  
BL License Year 21-22 \$5.0MM

# QUESTIONS?

